

WV Beef Industry Council Budget: 2027 Fiscal Year

Income

	FY 2025 Actual	FY 2026 Actual	FY 2026 Budget	FY26 Net	FY 2027 Projected
Collections	\$ 166,730.00	\$ 161,693.00	\$ 165,000.00	\$ (3,307.00)	\$ 160,000.00
Management fee income ¹	\$ -	\$ -	\$ -	\$ -	\$ -
Steak Wagon Lease	\$ -	\$ -	\$ 2,700.00	\$ (2,700.00)	\$ 2,700.00
Program Sponsorships	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 94.94	\$ 3,126.95	\$ 3,000.00	\$ 126.95	\$ 3,000.00
Withdrawal from Savings ²			\$ -	\$ -	\$ -
Miscellaneous income	\$ -	\$ 1,300.00	\$ -	\$ 1,300.00	\$ -
Gross Revenue	\$ 166,824.94	\$ 166,119.95	\$ 170,700.00	\$ (4,580.05)	\$ 165,700.00
CBB Remittances	\$ 77,325.50	\$ 73,168.50	\$ 77,000.00	\$ (3,831.50)	\$ 73,000.00
State Remittances	\$ 15,128.00	\$ 15,388.00	\$ 15,000.00	\$ 388.00	\$ 15,500.00
Total Remittances	\$ 92,453.50	\$ 88,556.50	\$ 92,000.00	\$ (3,443.50)	\$ 88,500.00
Net Income (Gross Revenue - Total Remittances)	\$ 74,371.44	\$ 77,563.45	\$ 78,700.00	\$ (1,136.55)	\$ 77,200.00

Expenses

	FY 2024 Actual	FY 2026 Actual	FY 2026 Budget	FY26 Net	FY 2027 Projected
Operating					
Liability Insurance	\$ 779.26	\$ 973.82	\$ 800.00	\$ 173.82	\$ 1,000.00
Accounting/Audit fees	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 7,500.00
Management fee to WVFB, Inc.	\$ 38,468.35	\$ 38,814.86	\$ 38,500.00	\$ 314.86	\$ 38,500.00
Federation Investment	\$ 3,249.00	\$ 4,083.00	\$ 4,000.00	\$ 83.00	\$ 4,000.00
Copier	\$ 122.02	\$ -	\$ -	\$ -	\$ -
Travel	\$ 5,418.51	\$ 3,722.65	\$ 5,500.00	\$ (1,777.35)	\$ 4,000.00
Office Supplies	\$ 277.64	\$ 766.35	\$ 500.00	\$ 266.35	\$ 500.00
Dues and subscriptions	\$ 150.00	\$ -	\$ 150.00	\$ (150.00)	\$ 150.00
Employee Bonus	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,000.00
Miscellaneous	\$ 1,871.20	\$ 2,276.11	\$ 1,250.00	\$ 1,026.11	\$ 1,250.00
Total Operating Expenses	\$ 58,335.98	\$ 58,636.79	\$ 58,700.00	\$ (63.21)	\$ 59,900.00

Marketing and Promotion

Beef Quality Assurance	\$	1,500.00	\$	1,322.94	\$	2,500.00	\$	(1,177.06)	\$	1,500.00
Program Sponsorships	\$	500.00	\$	862.50	\$	1,500.00	\$	(637.50)	\$	1,000.00
Printed & Promotional Materials	\$	2,123.51	\$	4,830.01	\$	4,000.00	\$	830.01	\$	3,000.00
Producer Education and Engagement	\$	-	\$	1,378.00	\$	2,500.00	\$	(1,122.00)	\$	1,500.00
Digital Advertising	\$	1,000.00	\$	-	\$	2,000.00	\$	(2,000.00)	\$	-
Kentucky Beef Council ²	\$	5,700.00	\$	5,700.00	\$	5,700.00	\$	-	\$	5,700.00
WVSSAC Sponsorship	\$	-	\$	-	\$	-	\$	-	\$	10,000.00
Total Marketing and Promotion	\$	10,823.51	\$	14,093.45	\$	18,200.00	\$	(4,106.55)	\$	22,700.00
Total Expenses	\$	69,159.49	\$	72,730.24	\$	76,900.00	\$	(4,169.76)	\$	82,600.00
Profit (Loss)	\$	5,211.95	\$	4,833.21	\$	1,800.00	\$	3,033.21	\$	(5,400.00)

¹ Payroll/payroll taxes, employee health insurance, and management fee numbers based on time allocation between WVBIC and WVCA. FY 2026 allocation was 59.72% and 40.28% for WVBIC and WVCA, respectively.

² The WVBIC has an MOA with Kentucky Beef Council for social media management and advertising as well as for services of the Southeast Regional Director of Nutrition.